

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2018 tax levy.

Shall the currently authorized millage rate limitation of 18.3361 mills (\$18.3361 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Columbia School District, Jackson, Lenawee, Washtenaw and Hillsdale Counties, Michigan, be renewed for a period of 6 years, 2019 to 2024, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2019 is approximately \$4,499,712 (this is a renewal of millage that will expire with the 2018 tax levy)?

OPERATING MILLAGE RENEWAL PROPOSAL

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Shall the currently authorized millage rate limitation of 18.1158 mills (\$18.1158 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in East Jackson Community Schools, Jackson County, Michigan, be renewed for a period of 5 years, 2019 to 2023 inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2019 is approximately \$1,663,874 (this is a renewal of millage that will expire with the 2018 tax levy)?

Fire Department Millage
1.5 Mills New Millage Proposal

Shall Hanover Township be authorized to levy a millage against all real and personal property within Hanover Township, Jackson County, Michigan not to exceed 1.5 mills (\$1.50 per \$1,000.00 of taxable value) for 10 years, 2019 through 2028 inclusive, to be disbursed to the Hanover Fire Department for continued operations and maintenance, including the purchase of new fire extinguishing apparatus, equipment and the housing of such equipment, which, if levied in its entirety, would raise an estimated \$198,272.00 in the first year the millage is levied.

School Bond Proposal

Shall the Jackson Public Schools, County of Jackson, Michigan, borrow the principal sum of not to exceed Eighty-Six Million Seven Hundred Forty Thousand Dollars (\$86,740,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- constructing a new elementary school building;
- constructing additions to and remodeling of existing school district buildings, including classroom improvements, swimming pool replacement, roof replacements, lighting and mechanical upgrades, plumbing, safety and security and other infrastructure improvements;
- equipping, furnishing, reequipping and refurnishing school district buildings, and acquiring buses;
- improving and developing sites, including traffic flow, sidewalks, parking lots and drives, structures, athletic fields and playgrounds; and
- acquiring and installing technology infrastructure and equipment, including instructional technology?

The estimated millage to be levied in 2018 to service this issue of bonds is 2.95 mills (\$2.95 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds of this issue is 3.57 mills (\$3.57 per \$1,000 of taxable value). The bonds may be issued in one or more series, payable in the case of each series in not to exceed 30 years from the date of issue of such series. The debt millage levy required to retire all bonds of the School District currently outstanding and proposed by this proposal is estimated to be at 6.20 mills.

The School District currently has \$36,080,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The School District does not expect to borrow from the program to pay debt service on these bonds. The computed millage rate may change based on changes in circumstances.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)

Fire Department Millage

Shall the township of Liberty be authorized to levy and collect a millage up to 1.5 mills per \$1,000 of taxable valuation (1.5) of state taxable value for a period of five years, beginning November 30, 2018 to be used exclusively for the Fire Department as non-operational funding for equipment replacement and building maintenance & improvements. If approved, the estimated revenue that will be collected in the first year will be approximately \$171,000.

BONDING PROPOSAL

Shall Northwest Community Schools, Jackson and Ingham Counties, Michigan, borrow the sum of not to exceed Twenty-Four Million Nine Hundred Sixty-Five Thousand Dollars (\$24,965,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping additions to school buildings; partially remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring, installing and equipping school buildings with instructional technology; remodeling, improving and equipping the high school athletic complex; and preparing, developing, improving and equipping athletic fields, athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018 is 1.90 mills (\$1.90 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.99 mills (\$1.99 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$36,270,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Fire Department Millage Proposal

Pulaski Township Millage proposal .5 mill for 20 years for equipment and apparatus.
Shall Pulaski Township impose an increase of up to (0.5) mill (\$0.50 per \$1,000 of taxable value) in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution and levy it for twenty (20) years, 2018 through 2038 inclusive, for the purposes of financing fire equipment, and apparatus, which (.5) mill increase will raise an estimated \$24,876.32 in the first year the Millage is levied.

Fire Department Renewal

Shall the 15 mill tax limitation on general ad valorem taxes within Pulaski Township imposed under Article IX, Section 6 of the Michigan Constitution be renewed for said Township by ½ mill (\$0.50 per \$1000.00 of taxable value) for a period 2018 through 2038 inclusive for operation of the Pulaski Fire Department; and shall the Township levy such increase in millage for such purpose during such period, which renewal will raise in the first year of such levy an estimated \$24,876.32.

RESCUE AND FIRE MILLAGE

Shall the 15 mil tax limitation on general ad valorem taxes within Springport Township imposed under Article IX, Section 6, of the Michigan Constitution be renewed for said Township, Jackson County, Michigan by 1.5 mils, (\$1.50 per \$1000.00 for taxable value). For a period of four (4) years, 2018 through 2021 for fire and rescue operations; and shall the Township levy such renewal in the millage for such purpose, thereby raising in the first year an estimated \$95,000.00.

SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Western School District, Jackson County, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 5 years, 2018 to 2022, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2018 is approximately \$352,000?