

East Jackson Community School
BONDING PROPOSAL

Shall East Jackson Community Schools, Jackson County, Michigan, borrow the sum of not to exceed Fourteen Million Dollars (\$14,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, erecting additions to, installing security measures for, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing and improving playgrounds, play fields, athletic fields and facilities, parking areas and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2014, under current law, is 0.00 mill (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.55 mills (\$4.55 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$8,014,461 and the estimated total interest to be paid thereon is \$8,955,537. The estimated duration of the millage levy associated with that borrowing is 26 years and the estimated computed millage rate for such levy is 7 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$10,620,000. The total amount of qualified loans currently outstanding is \$-0-.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Henrietta Township
FIRE STATION BOND PROPOSAL

Shall the Township of Henrietta, County of Jackson, Michigan, borrow the principal sum of not to exceed Two Million One Hundred Seventy Thousand Dollars (\$2,170,000) and issue one or more series of its general obligation unlimited tax bonds, payable in not to exceed fifteen (15) years from the date of issue, for the purpose of paying the cost to acquire, construct, furnish and equip a new fire station, including site improvements and appurtenances thereto, acquire and equip fire apparatus, and remodel, furnish, and equip the existing fire station for use as township administrative offices?

The estimated millage to be levied in 2014 is 1.65 mills (\$1.65 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 1.48 mills (\$1.48 per \$1,000 of taxable value).

Waterloo Township
NEW POLICE PROTECTION MILLAGE

Shall Waterloo Township be authorized to increase *ad valorem* taxes by 1.5 mills (\$1.50 per \$1,000 of taxable value) and shall the Township be authorized to levy such millage for ten (10) years, 2015 through 2024 inclusive, for police protection purposes in the Township? If approved, this millage would raise an estimated \$156,000 in the first year it is levied.

Leslie Public School
MILLAGE PROPOSAL, BUILDING AND SITE
SINKING FUND TAX LEVY

Shall the limitation on the amount of taxes which may be assessed against all property in Leslie Public Schools, Ingham and Jackson Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 0.95 mill (\$0.95 on each \$1000 of taxable valuation) for a period of 10 years, 2014 to 2023, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2014 is approximately \$177,000?

Stockbridge Community Schools
BONDING PROPOSAL

Shall Stockbridge Community Schools, Ingham, Jackson, Livingston and Washtenaw Counties, Michigan, borrow the sum of not to exceed Eighteen Million One Hundred Thousand Dollars (\$18, 100,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

partially remodeling, furnishing and refurbishing, equipping and re-equipping Stockbridge Community Schools' facilities, in part, for security improvements;
erecting, furnishing and equipping additions to Stockbridge High School; acquiring, installing and equipping instructional technology for school facilities; constructing, equipping, developing and improving athletic facilities and play fields; purchasing
school buses; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2014 is 2.95 mills (\$2.95 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.44 mills (\$4.44 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$10,275,000. The total amount of qualified loans currently outstanding is - 0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)