

EXHIBIT "A"

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal renews millage rates that will expire with the 2013 and 2014 tax levies, respectively, and will allow the school district to continue to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance. The remaining 1.5126 mills are only available to restore millage lost as a result of any "Headlee rollback" required by the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction to be able to continue to levy 18 mills.

Shall the current authorized millage rate limitation of 19.5126 mills (\$19.5126 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Chelsea School District, Washtenaw and Jackson Counties, Michigan, of which 16.7786 mills be renewed for a period of 7 years, 2014 to 2020, inclusive, and 2.8340 mills be renewed for a period of 6 years, 2015 to 2020, inclusive to provide funds for operating purposes; the estimate of the revenue the school district will collect in the first year, if the millage is approved and levied, is approximately \$3,500,000 (this is a renewal of millage rates which will expire with the 2013 and 2014 tax levies, respectively)?

EXHIBIT "A"

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory maximum rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the currently authorized millage rate limitation of 18.4419 mills (\$18.4419 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Grass Lake Community Schools, Jackson and Washtenaw Counties, Michigan, be renewed for a period of 20 years, 2014 to 2033, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2014 is approximately \$969,861.26 (this is a renewal of millage which will expire with the 2013 tax levy)?



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JACKSON COUNTY
4th CIRCUIT COURT

EXHIBIT "A"

I. BONDING PROPOSAL

Shall Northwest Community Schools, Jackson and Ingham Counties, Michigan, borrow the sum of not to exceed Twenty-Nine Million Nine Hundred Thousand Dollars (\$29,900,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a new elementary school and related playground equipment; partially remodeling, refurbishing and re-equipping school district buildings, including secure building entries and mechanical and electrical improvements; acquiring and installing educational technology improvements for the new elementary school; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2013, under current law, is 2.85 mills (\$2.85 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.01 mills (\$3.01 on each \$1,000 of taxable valuation).

The school district currently has \$0 of qualified bonds outstanding and \$0 of qualified loans currently outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to obtain loans from the program to repay these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

II. BONDING PROPOSAL

Shall Northwest Community Schools, Jackson and Ingham Counties, Michigan, borrow the sum of not to exceed Ten Million One Hundred Ninety Thousand Dollars (\$10,190,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping additions to and partially remodeling, refurbishing and re-equipping the high school building, including new media center, cafetorium and auxiliary gymnasium improvements and developing and improving the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2013, under current law, is 1.00 mill (\$1.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.22 mills (\$1.22 on each \$1,000 of taxable valuation).

The school district currently has \$0 of qualified bonds outstanding and \$0 of qualified loans currently outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to obtain loans from the program to repay these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)