

EXHIBIT "A"

I. BONDING PROPOSAL

Shall Concord Community Schools, Jackson County, Michigan, borrow the sum of not to exceed Six Million Seven Hundred Thousand Dollars (\$6,700,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping an addition to the high school building; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring and installing educational technology in school buildings; and developing and improving athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2012, under current law, is 2.98 mills (\$2.98 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.22 mills (\$4.22 on each \$1,000 of taxable valuation).

If the school district borrows from the State to pay debt service on the bonds, the school district may be required to continue to levy mills beyond the term of the bonds to repay the State.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

II. BONDING PROPOSAL

Shall Concord Community Schools, Jackson County, Michigan, borrow the sum of not to exceed Two Million Six Hundred Thousand Dollars (\$2,600,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping an addition to and remodeling, furnishing and refurbishing and equipping and re-equipping the high school building; and developing and improving athletic facilities and the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2012, under current law, is 1.09 mills (\$1.09 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.73 mills (\$1.73 on each \$1,000 of taxable valuation).

If the school district borrows from the State to pay debt service on the bonds, the school district may be required to continue to levy mills beyond the term of the bonds to repay the State.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

JACKSON COUNTY CLERK  
2012 FEB 27 PM 5:13  
FILED

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**EXHIBIT "A"**

**PROPOSITION A**

**OPERATING MILLAGE PROPOSAL, NON-HOMESTEAD & NON-QUALIFIED  
AGRICULTURAL PROPERTY TAX**

The Proposition A millage will allow the School District to levy not more than the statutory rate of 18 mills against non-homestead and non-qualified agricultural property required for the School District to receive its revenue per pupil foundation guarantee.

Shall the limitation on the amount of taxes which may be assessed against all property, excepting homestead and qualified agricultural property in Springport Public School District, Jackson, Eaton, Ingham, and Calhoun Counties, Michigan, be increased by 1.9230 mills (\$1.923 on each \$1,000 of taxable valuation) for a period of three (3) years, 2012 to 2014, inclusive, to provide funds for operating purposes, such increase being a renewal of 1.9230 mills which expired with the 2011 tax levy (the estimated amount of revenue that will be collected in calendar 2012 if said 1.9320 mills is authorized and levied is \$70,681 all of which will be disbursed to Springport Public Schools )?

**FILED**  
2012 JAN 12 PM 3:00  
JACKSON COUNTY CLERK